

Received on:	(For office use only)
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Batch No:	

## HKIB Professional Qualification Programmes Modular Exemption Application Form

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### IMPORTANT NOTES FOR APPLICATION

1. Please visit HKIB website (<https://www.hkib.org/>) and read the relevant “Programme Handbook” of different professional qualification programmes and fully understand the rules and regulations and the exemption arrangements.
2. Exemption claims will only be considered for the stated pre-approved / recognised qualifications.
3. All applications are subject to review and approve by HKIB. The Institute reserves its right to decline application for exemption if deemed appropriate.
4. Applicants, who apply exemption on ECF-RWM, may check their License(s) Registration through the following:
  - Website of [The Hong Kong Monetary Authority](#); or
  - Website of [Insurance Authority – Register of License Insurance Intermediaries](#)
5. All submitted documents will not be returned regardless of the application result.
6. It is expected to take 30 days for HKIB to process exemption applications under normal circumstance.

### Contact Us

Address : 3/F Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong

Website : <http://www.hkib.org>

Telephone : (852) 2153 7800

Email : [cert.gf@hkib.org](mailto:cert.gf@hkib.org)

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### SECTION A: PERSONAL PARTICULARS

Title  Mr  Ms  Dr  Other *(please specify)*

Name *(Surname)*  
*(as shown on HKID/Passport)*

*(Given Name)*

HKID/Passport No.

Primary E-mail<sup>1</sup>

Mobile no.

Note:

1-Your personal email is preferred as all HKIB communication will be sent to this E-mail address

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**SECTION B: APPLICATION FOR EXEMPTION** *(Please ✓ the module(s) which you would like to apply for exemption)*

**B1. Exemption on CB (Stage)/ CB (Stage II)/ CB (Stage I) module(s) with pre-approved qualification**

**I. Certified Banker (Stage)**

**Stream: Credit Management**

- ECF-CRM (Professional) – Commercial Lending (Credit: 30)
- ECF-CRM (Professional) – Credit Portfolio Management (Credit: 30)

**Stream: Fintech Management**

- ECF-Fintech (Professional) – Management (Modules 5, 9 & 10) (Credit: 60)
- ECF-Fintech (Professional) – Artificial Intelligence and Big Data (Modules 5 & 6) (Credit: 60)
- ECF-Fintech (Professional) – Distributed Ledger Technology (Modules 5 & 7) (Credit: 60)
- ECF-Fintech (Professional) – Open Banking and Application Programming Interface (Modules 5 & 8) (Credit: 60)
- ECF-Fintech (Professional) – Regtech (Modules 5 & 11) (Credit: 60)

**II. Certified Banker (Stage II)**

- Elective: ECF-AML/CFT (Professional) (Credit: 30)
- Elective: ECF-CRM (Core) (Credit: 30)
- Elective: ECF-Fintech (Core) (Credit: 30)
- Elective: ECF-ORM (Professional) (Credit: 30)
- Elective: ECF-RWM (Professional) (Credit: 30)
- Elective: ECF-Compliance (Professional) (Credit: 30)

**III. Certified Banker (Stage I)**

- Elective: Qualification Certificate of Banking Professional (Credit: 10)
- Elective: ECF-AML/CFT (Core) (Credit: 20)
- Elective: ECF-AML/CFT Macao (Core) (Credit: 20)
- Elective: ECF-Cybersecurity (Core) (Credit: 20)
- Elective: ECF-ORM (Core) (Credit: 20)
- Elective: ECF-Compliance (Core) (Credit: 20)

**B2. Exemption on ECF - Retail Wealth Management (RWM) module(s)/ ECF - RWM Macao module(s) with pre-approved qualification**

<input type="checkbox"/> Module 1: Regulatory Environment for Banking and Financial Planning (20 credits)	<input type="checkbox"/> Currently registered as a Relevant Individual under HKMA Registration No.: _____ Date of Registration: _____ <b>or</b> <input type="checkbox"/> HKSI Licensing Examination Passing Result of LE Paper 1 within 3-year threshold
<input type="checkbox"/> Module 2: Investment Planning (20 credits)	<input type="checkbox"/> Currently registered as a Relevant Individual under HKMA Registration No.: _____ Date of Registration: _____ <b>or</b> <input type="checkbox"/> HKSI Licensing Examination Passing Result of LE Paper 7 & 8 within 3-year threshold
<input type="checkbox"/> Module 4: Insurance and Retirement Planning (20 credits)	<input type="checkbox"/> Currently Licensed Insurance Intermediaries under IA Registration No.: _____ Date of Registration: _____ <b>or</b> <input type="checkbox"/> Insurance Intermediaries Qualifying Examination Result within 2-year threshold <ul style="list-style-type: none"> <li><input type="checkbox"/> Pass in IIQE (I) Principles &amp; Practice of Insurance</li> <li><input type="checkbox"/> Pass in IIQE (II) General Insurance</li> <li><input type="checkbox"/> Pass in IIQE (III) Long Term Insurance</li> <li><input type="checkbox"/> Pass in IIQE (V) Investment-Linked Long Term Insurance</li> </ul>

**B3. Exemption on ECF - Compliance/ Credit Risk Management (CRM)/ Fintech/ Green and Sustainable Finance (GSF)/ Operational Risk Management (ORM) module(s) with pre-approved qualification (See Annex 1)**

ECF - Compliance	<input type="checkbox"/> Module 1: Ethics and Corporate Governance in the Banking Industry (10 credits)
ECF - CRM	<input type="checkbox"/> Module 1: Credit Risk Management and Key Regulations (15 credits) <input type="checkbox"/> Module 2: Fundamental Credit Risk Analysis (15 credits)
ECF - Fintech	<input type="checkbox"/> Module 1: Technology Essentials (20 credits) <input type="checkbox"/> Module 2: Banking and Risk Essentials (20 credits) <input type="checkbox"/> Module 4: Fundamental Fintech Tools and Applications (20 credits)
ECF - GSF	<input type="checkbox"/> Module 1: Introduction to Sustainability (20 credits) <input type="checkbox"/> Module 2: Fundamentals of Green and Sustainable Finance (10 credits) <input type="checkbox"/> Module 3: Sustainability Risks in Banking (10 credits)
ECF - ORM	<input type="checkbox"/> Module 1: Ethics and Corporate Governance in Banking Industry (10 credits) <input type="checkbox"/> Module 3: Fundamentals of Operational Risk Management and Risk Governance (20 credits)

**B4. Exemption on CB/ ECF module(s) with other equivalent academic qualifications**

**I. Certified Banker (Stage) module(s)**

- Core: Strategic Management and Leadership (Credit: 15) –  
Part A: Knowledge of Strategic Management and Leadership in a global context

**II. Certified Banker (Stage II) module(s)**

- Elective: Corporate Finance Services (Credit: 30)
- Elective: Finance of International Trade (Credit: 30)
- Elective: Green Finance and Sustainability (Credit: 30)
- Elective: Technology Management and Innovation in Banking (Credit: 30)

**III. Certified Banker (Stage I) module(s)**

- Core: Future Banking and ESG (Credit: 10)
- Elective: Fundamentals of Accounting (Credit: 10)
- Elective: Introduction to People Management Skills (Credit: 10)
- Elective: Risk Management (Credit: 10)
- Elective: Introduction to Banking Law (Credit: 10)
- Elective: ECF on Treasury Management (Core Level)<sup>2</sup> (Credit: 10)

Qualification/ Training Programme Completed<sup>3</sup>: \_\_\_\_\_

**IV. ECF Programme:** \_\_\_\_\_

Module(s) to be exempted: \_\_\_\_\_

Qualification/ Training Programme Completed<sup>3</sup>: \_\_\_\_\_

**SECTION C: SUPPORTING DOCUMENTS** *(Please ✓ the appropriate box(es))*

<p><b>C1. Exemption on CB (Stage)/CB (Stage II)/CB (Stage I) module(s)</b></p> <p>No supporting document and fee are required. Go to <b>SECTION E</b><sup>4</sup></p>	<p><b>C2. Exemption on ECF - RWM module(s)</b></p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Company Name card showing licenses registration number</li> <li><input type="checkbox"/> Certified true copy of examination result<sup>5</sup> (e.g. IIQE result within 2-year threshold required by ECF-RWM modular exemption but not registered in your Licensed Insurance Intermediaries under IA)</li> </ul>
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<p><b>C3. Exemption on ECF - Compliance/ CRM/ Fintech/ GSF/ ORM</b></p> <p><input type="checkbox"/> Certified true copies of your certificates(s) and official transcripts<sup>5</sup> (Please refer to pre-approved qualification list by HKMA, see Annex 1)</p> <p><input type="checkbox"/> No supporting document and fee are required for the holders of <b>Specialist Certificate in Green Finance and Sustainability</b>. Go to <b>SECTION E</b><sup>4</sup></p>	<p><b>C4. Exemption on CB/ ECF module(s) with other equivalent academic qualifications</b></p> <p><input type="checkbox"/> Completed syllabus mapping table<sup>3</sup> (see Annex 2)</p>
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Note:

2- The elective module of Advanced Diploma for Certified Banker: “**ECF-Treasury Management (Core Level)**” can be exempted by using the Professional Certificate in Treasury Markets (i.e. ECF on Treasury Management (Core Level)) offered by LiPACE of HKMU.

3- Please complete the syllabus mapping table (see Annex 2) to list the equivalent topics between syllabus of exemption module(s) and qualification/ training programmes completed.

4- The exemption application fee and exemption fee on CB (Stage I)/ CB (Stage II)/ CB (Stage I)/ ECF-GSF module(s) by using professional qualification obtained in HKIB/ QCBP exam will be waived as stated in respective programme handbooks and guidelines.

5- Only certified true copies of the documents by the following parties are accepted, ie. The HKIB staff; or HR / authorised staff of current employer (Authorized Institution); or A recognised certified public accountant / lawyer / notary public; or Associateship / Fellowship of Chartered Governance Hong Kong.

Certifier must sign and date the copy document (printing his/her name clearly in capitals underneath) and clearly indicate his/her position on it. Certifier must state that it is a true copy of the original (or words to similar effect).

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**SECTION D: EXEMPTION APPLICATION FEE**

	Fee	Total amount
Exemption application fee <sup>6</sup> (per application)	HKD200	HKD200
Exemption fee <sup>7</sup>	HKD1,000 x _____ (no. of module(s) for applying exemption) <sup>8</sup>	HKD
		<b>HKD</b>

Note:

6- Exemption application fee is non-refundable and non-transferrable.

7- Exemption fee will not be charged if the application is unsuccessful. The amount of exemption fee is subject to the number of module(s) approved.

8- Refer to B2, B3 and B4;

Paid by your employer     Credit card:     Visa     Master     Cheque (No.: \_\_\_\_\_)

Card No:

-     -     -

Expiry Date (MM/YY)

/

\_\_\_\_\_  
Name of Cardholder (as on credit card)

Total amount:    HKD \_\_\_\_\_

\_\_\_\_\_  
Signature (as on credit card)

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**SECTION E: STATEMENT ON PRIVACY POLICY STATEMENT**

- It is our policy to meet fully the requirements of the Personal Data (Privacy) Ordinance. HKIB recognises the sensitive and highly confidential nature of much of the personal data which that it handles, and maintains a high level of security in its work. HKIB does its best to ensure compliance with the Ordinance by providing guidelines to and monitoring the compliance of the relevant parties.
- For details of the [Privacy Policy Statement](http://www.hkib.org), please refer to the website: <http://www.hkib.org>

**The HKIB would like to provide the latest information to you via weekly eNews. If you do not wish to receive it, please tick the box.**

## SECTION F: ACKNOWLEDGEMENT AND DECLARATION

- I hereby make application for the exemption of the programme module(s) offered by The Hong Kong Institute of Bankers (HKIB). I declare that the information given in this form is true and accurate.
- I understand that the application fee paid is non-refundable and non-transferable.
- I fully understand that the HKIB reserves the rights to reject any application without sufficient documents (e.g. personal information, certificates, official transcripts, etc.), and to charge the exemption application fee and exemption fee.
- I acknowledge that the HKIB has the right to reject my exemption application if I do not meet the requirements.
- I agree to notify the HKIB of any material changes to my responses to any of the questions in this application, including my contact details. I understand and agree that the HKIB may investigate the statements I have made with respect to this application, and that I may be subject to disciplinary actions for any misrepresentation (whether fraudulent and otherwise) in this application.
- I understand and agree to comply with all conditions, requirements, policies and procedures established by HKIB as may be amended from time to time.
- I confirm that I have read and understood the [Privacy Policy Statement](https://www.hkib.org/) set out on the HKIB website at <https://www.hkib.org/>, and consent to the terms set out therein. I also understand that the Institute will use the information provided and personal data collected for administration and communication purposes.
- I confirm that I have read the relevant Programme Handbook and fully understand the rules and regulations.
- I have read and agreed to comply with “Important Notes for Application” BEFORE completing this application form.

\_\_\_\_\_  
Signature of Applicant  
(Name: \_\_\_\_\_ )

\_\_\_\_\_  
Date

## SECTION G: DOCUMENT CHECKLIST

To facilitate the application process, please check the following items before submission to HKIB. Thank you.

Please “✓” the appropriate boxes.

- Completed and Signed Application Form
- Certified true copies of your certificate(s) and official transcript(s), if applicable enclosed
- Certified true copies of relevant qualification(s), corresponding course outlines, syllabus, samples of assessments, etc., if applicable enclosed
- (For ECF-RWM module exemption only)* Company Name card showing licenses registration numbers
- (For ECF-RWM module exemption only)* Certified true copy of examination result (e.g. IIQE result within 2-year threshold required by ECF-RWM modular exemption but not registered in your Licensed Insurance Intermediaries under Insurance Authority)
- (For ECF-CRM module exemption only)* Completed Signed Authorisation Form if you authorise HKIB to verify the obtained qualification of FRM and/or CFA (Annex 3)

### FOR OFFICIAL USE

Received by: \_\_\_\_\_ (Staff Name) \_\_\_\_\_ (Date)

Assessed by: \_\_\_\_\_ (Staff Name) \_\_\_\_\_ (Date)

Approved /  Rejected by: \_\_\_\_\_ (Staff Name) \_\_\_\_\_ (Date)

Number of Module(s) approved: \_\_\_\_\_

Completed application form with all required supporting documents must be submitted to HKIB office **by email** at [cert.gf@hkib.org](mailto:cert.gf@hkib.org), **in person** or **by mail** to the following address. Application with incomplete information and applications by fax **will NOT** be accepted. Application sent to HKIB with insufficient postage or packaging **will NOT** reach HKIB.

“Module Exemption Application for Professional Qualification Programmes”

The Hong Kong Institute of Bankers  
3/F Guangdong Investment Tower  
148 Connaught Road, Central, Hong Kong

## Pre-approved Training/ Professional Programmes List by HKMA

(updated on 31 December 2023, the list may be updated from time to time)

### ECF-Compliance

An RP who has passed any of the following training programme(s) is eligible to apply for exemption on **Module 1: Ethics and Corporate Governance in the Banking Industry** of the ECF-Compliance Core Level training programme:

Training Programme	Programme Provider
Certified Professional Risk Manager	Asia Risk Management Institute
Certification in Risk Management Assurance	Institute of Internal Auditors
International Diploma in Governance, Risk and Compliance	International Compliance Association
Professional Ethics and Compliance module under the Advanced Diploma for Certified Banker	The Hong Kong Institute of Bankers (HKIB)
Bachelor's or higher degree in law	Universities in Hong Kong or overseas

OR

An RP who is the holder of the following professional qualification(s) is eligible to apply exemption on **Module 1: Ethics and Corporate Governance in the Banking Industry** of the ECF-Compliance Core Level training programme:

- Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants (HKICPA); or
- Full member of Association of Chartered Certified Accountants (ACCA); or
- Member of overseas accountancy bodies which are eligible for full exemption from the qualification programme for membership admission at the HKICPA under the HKICPA's reciprocal membership and mutual recognition agreements (as listed on its website)

### ECF-CRM

An RP who has passed any of the following training/professional programme(s) is eligible to apply for exemption on **Module 1: Credit Risk Management and Key Regulations** of the ECF-CRM Core Level training programme:

Professional Programme	Programme Provider
Financial Risk Manager (FRM) Part II	Global Association of Risk Professionals

An RP who has passed any of the following training/professional programme(s) is eligible to apply for exemption on **Module 2: Fundamental Credit Risk Analysis** of the ECF-CRM Core Level training programme:

Professional Programme	Programme Provider
Chartered Financial Analyst (CFA) Level I	CFA Institute
<b>OR</b> Module A (Financial Reporting) and Module B (Corporate Financing) of the Qualification Programme of the Hong Kong Institute of Certified Public Accountants (HKICPA)	

### ECF-Fintech

An RP who has passed any of the following training/professional programme(s) is eligible to apply for exemption on **Module 1: Technology Essentials** of the ECF-Fintech Core Level training programme:

Training Programme (University Degree)	Programme Provider
BEng Fintech	Chinese University of Hong Kong
MSc Fintech	Chinese University of Hong Kong
BSc Computational Finance and Financial Technology	City University of Hong Kong
Associate of Science (Financial Technology)	College of International Education, Hong Kong Baptist University
MSc Finance (Fintech and Financial Analytics)	Hong Kong Baptist University
BBA (Hon) Financial Technology and Innovation	Hong Kong Metropolitan University
BSc (Hon) Financial Technology and Artificial Intelligence	Hong Kong Polytechnic University
Doctor Financial Technology	Hong Kong Polytechnic University
BCom (Hon) in Financial Technology	Hong Kong Shue Yan University
MSc Fintech	Hong Kong University of Science and Technology

Advanced Diploma in FinTech	HKU SPACE
Executive Certificate in FinTech	HKU SPACE
Executive Certificate in Banking and Financial Technology	HKU SPACE
BASc Financial Technology	University of Hong Kong
MSc Fintech	University of Hong Kong
MSc Financial Technology and Data Analytics	University of Hong Kong

Training Programme (Online Courses)	Programme Provider
Harvard Fintech Online Short Course with Harvard VPAL Premier Certificate	Harvard University
FinTech: Finance Industry Transformation and Regulation Specialization of Coursera	Hong Kong University of Science and Technology
Fintech: Innovation and Transformation in Financial Services	National University of Singapore
The Future of Finance Professional Certificate of edX	University of Texas

Professional Programme	Programme Provider
Shenzhen-Hong Kong-Macau Fintech Professional Programme Level 1	Shenzhen Fintech Association, Chinese Financial Association of Hong Kong, and Macau Institute of Financial Services
Certificate in Finance and Technology Level 1	Institute of Financial Technologists of Asia

An RP who has passed any of the following training programme(s) is eligible to apply for exemption on **Module 2: Banking and Risk Essentials** of the ECF-Fintech Core Level training programme:

Training Programme (University Degree)	Programme Provider
BCom (Hon) in Financial Technology	Hong Kong Shue Yan University
BBA (Hon) Financial Technology and Innovation	Hong Kong Metropolitan University
MA in Personal Finance Education	The Education University of Hong Kong

Training Programme (Advanced Diploma)	Programme Provider
Future Banking and ESG, Professional Ethics and Compliance, and Risk Management modules under the Advanced Diploma for Certified Banker	Hong Kong Institute of Bankers (HKIB)
Future Banking and ESG module under the Advanced Diploma for Certified Banker, <b>and</b> Module 2: Regulatory Framework and Compliance in the Banking Industry under ECF - Operational Risk Management / ECF - Compliance	Hong Kong Institute of Bankers (HKIB)

An RP who has passed any of the following training programme(s) is eligible to apply for exemption on **Module 4: Fundamental Fintech Tools and Applications** of the ECF-Fintech Core Level training programme:

Training Programme (University Degree)	Programme Provider
BEng Fintech	Chinese University of Hong Kong
MSc Fintech	Chinese University of Hong Kong
BSc Computational Finance and Financial Technology	City University of Hong Kong
Associate of Science (Financial Technology)	College of International Education, Hong Kong Baptist University
MSc Finance (Fintech and Financial Analytics)	Hong Kong Baptist University
BSc (Hon) Financial Technology and Artificial Intelligence	Hong Kong Polytechnic University
Doctor Financial Technology	Hong Kong Polytechnic University
BCom (Hon) in Financial Technology	Hong Kong Shue Yan University
MSc Fintech	Hong Kong University of Science and Technology
Advanced Diploma in FinTech	HKU SPACE
BASc Financial Technology	University of Hong Kong
MSc Fintech	University of Hong Kong
MSc Financial Technology and Data Analytics	University of Hong Kong

**OR**

An RP who has completed at least one of the certifications in any one of the following specialist areas from key market players and service or platform providers is eligible to apply for exemption on **Module 4: Fundamental Fintech Tools and Applications** of the ECF-Fintech Core Level training programme:

- **Artificial Intelligence and Big Data Analytics:**

e.g. AWS Machine Learning –Specialty, Microsoft AI Engineer, AWS Data Analytics – Specialty, Microsoft Data Engineer, Microsoft Data scientist, Google Data Analytics, etc.

- **Cloud Computing for Business Applications:**

e.g. AWS Certified Cloud Practitioner, GCP Associate Cloud Engineer, Alibaba Cloud Certified Associate Cloud Computing, Microsoft Certified: Azure Fundamentals, etc.

- **Blockchain and Distributed Ledger Technology:** e.g. Blockchain Certification Course (from EC Council), P. G. Diploma in Blockchain Technology (from UpGrad), Certified Enterprise Blockchain Architect (CEBA), Blockchain Technology – EdX, Blockchain Fundamentals Certificate (from ISACA), etc.

**ECF-GSF**

An RP who has passed any of the following training programme(s) is eligible to apply for exemption from **Module 1: Introduction to Sustainability** of the ECF-GSF Core Level training programme:

Training Programme	Programme Provider
Certificate in Green and Sustainable Finance	Chartered Banker
EFFAS Certified ESG Analyst	The European Federation of Financial Analysis Societies
Sustainability and Climate Risk (SCR) Certificate	Global Association of Risk Professionals (GARP)
Certificate in ESG Investing	CFA Institute
Specialist Certificate in Green Finance and Sustainability	The Hong Kong Institute of Bankers (HKIB)
Certified ESG Planner (CEP®) (ESG Series: Sustainable Banking and Finance)	School of Continuing and Professional Studies, The Chinese University of Hong Kong (CUSCS)
Certified ESG Planner (CEP®) (Executive Certificate in ESG Investment)	Lingnan Institute of Further Education
Certified ESG Planner (CEP®) (Executive Certificate in ESG Planning)	Hong Kong Management Association
ESG Investing (Online): Building and Managing a Sustainable Global Portfolio	Columbia Business School, Columbia University
Sustainable Finance Online Course	Cambridge Institute for Sustainability Leadership
Executive Certificate in ESG Analysis & Green Finance Valuation	Friends of the Earth (HK)

An RP who has passed any of the following training programme(s) is eligible to apply for exemption from **Module 2: Fundamentals of Green and Sustainable Finance** of the ECF-GSF Core Level training programme:

Training Programme	Programme Provider
Certificate in Green and Sustainable Finance	Chartered Banker
Certificate in ESG Investing	CFA Institute
Specialist Certificate in Green Finance and Sustainability	The Hong Kong Institute of Bankers (HKIB)
Certified ESG Planner (CEP®) (ESG Series: Sustainable Banking and Finance)	CUSCS
HKGFA-HKUST Certificate in Sustainable Finance	The Hong Kong Green Finance Association & The School of Business and Management of The Hong Kong University of Science and Technology

An RP who has passed any of the following training programme(s) is eligible to apply for exemption from **Module 3: Sustainability Risks in Banking** of the ECF-GSF Core Level training programme:

Training Programme	Programme Provider
Sustainability and Climate Risk (SCR) Certificate	GARP
Environmental & Social Risk Analysis (ESRA)	UN Environment Programme Finance Initiative



### **ECF-ORM**

An RP who has passed any of the following training/professional programme(s) is eligible to apply for exemption on **Module 1: Ethics and Corporate Governance in Banking Industry** of the ECF-ORM Core Level training programme:

<b>Training Programme (University Degree)</b>	<b>Programme Provider</b>
Bachelor's or higher degree in Law	N/A

<b>Training Programme (Advanced Diploma)</b>	<b>Programme Provider</b>
Professional Ethics and Compliance module under the Advanced Diploma for Certified Banker	Hong Kong Institute of Bankers (HKIB)

<b>Professional Programme</b>	<b>Programme Provider</b>
Certification in Risk Management Assurance	Institute of Internal Auditors
Certified Professional Risk Manager	Asia Risk Management Institute (ARIMI)
Certified Public Accountant	Hong Kong Institute of Certified Public Accountants (HKICPA)

### **OR**

An RP who is the member of any one of the following professional accountancy bodies is eligible to apply for exemption on **Module 1: Ethics and Corporate Governance in Banking Industry** of the ECF-ORM Core Level training programme:

- Full member of Association of Chartered Certified Accountants (ACCA); or
- Members of overseas accountancy bodies which are eligible for full exemption from the qualification programme for membership admission at the HKICPA under the HKICPA's reciprocal membership and mutual recognition agreements (as listed on its website)

An RP who has passed any of the following training/professional programme(s) is eligible to apply for exemption on **Module 3: Fundamentals of Operational Risk Management and Risk Governance** of the ECF-ORM Core Level training programme:

<b>Professional Programme</b>	<b>Programme Provider</b>
Operational Risk Manager Certificate	Professional Risk Managers' International Association (PRMIA)
Professional Risk Manager	
Certificate in Operational Risk Management	Institute of Operational Risk (IOR)

### Syllabus Mapping Table (Sample)

- Applicant may consider applying exemption of module(s) by multiple qualifications.
- Please enclose corresponding **certified true copies** of your certificate(s) and official transcript(s).
- Please enclose syllabus(es) or detail course outline(s) of relevant course(s), sample(s) of assessment, etc. of qualification(s)/course(s).

#### SYLLABUS MAPPING TABLE

1. Name of Qualification Achieved: *Bachelor of Science in Risk Management and Business Intelligence in HKUST*

ECF – <i>Credit Risk Management</i>		Qualification Achieved	
Module	Section(s) of Syllabus	Module (s) Completed	Section(s) of Syllabus
<i>Module 2 Fundamental Credit Risk Analysis</i>	<i>Chapter 1: Key Accounting Concepts and Rules Relevant to Lenders</i> 1.1 Accounting standards 1.2 Key accounting concepts and rules for lenders 1.3 Credit analysis for leaders	<i>HKUST – ACCT2010 Principles of Accounting I</i>	<i>Recognise the information conveyed in each of the four basic financial statements and the way that it is used by different decision makers (investors, creditors, and managers)</i>
	<i>Chapter 2: Interpretation and Critical Analysis of Financial Statements from a Lender’s Perspective</i> 2.1 Balance sheet		<i>Prepare a balance sheet, income statement and cash flow statement; Read, interpret and analyse a set of financial statements</i>
	<i>Chapter 3: Financial Ratio Analysis</i> 3.1 Common size analysis and financial ratio analysis	<i>HKUST – FINA2203 Fundamentals of Business Finance</i>	<i>Profitability Ratio, Activity Ratio, Liquidity Ratio, Solvency Ratio are taught in Financial statement analysis</i>
	<i>Chapter 4: Cash Flow Analysis</i> 4.1 Cash and cash equivalents 4.5 Free cash flow		<i>Valuation of Cash Flow Streams (Operating, Investing, Financing Activities)</i>
	<i>Chapter 5: Budgeting, Forecasting and Analysis</i> 5.1 Budgeting and budget analysis 5.4 Balance sheet forecasting	<i>HKUST – FINA3104 Investment Analysis and Portfolio Management</i> <i>HKUST – ACCT2010 Principles of Accounting I</i>	<i>Capital Budgeting Principles and Methods</i>  <i>P&amp;L, Balance Sheet, CF Analysis and Forecasting</i>
	<i>Chapter 6: Limitations of Financial Ration Analysis and Creative Accounting</i> 6.2 Creative accounting practices	<i>HKUST – ACCT2010 Principles of Accounting I</i>	<i>Be able to form critical judgement covering an ability to identify and define accounting and business problems, apply analytical and quantitative techniques, make and justify decisions</i>

